

# Introduction

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ڤرساتوان ڤاسارن مودل بروني دارالسلام  
PERSATUAN PASARAN MODAL BRUNEI DARUSSALAM



BRUNEI DARUSSALAM  
CAPITAL MARKET ASSOCIATION

- The Brunei Darussalam Capital Markets Association (BCMA) was officially launched on the 25th May 2017. The members share the common objectives of BCMA which amongst others aim to promote and enhance financial literacy and investment literacy in the market, and actively promote and support the development of the capital market.
- The BCMA is currently comprised of 8 members, who are Capital Market Services License holders, in the following industries: 1 private equity, 2 asset management, 3 securities dealing and 2 investment advisory.

# Investment Products and Services

## Product Eligibility By Age

	Bonds	ETF	Security Trading	Mutual Fund/ Unit Trust
Below 12 years old	N/A	N/A	N/A	√ *For Parents or Guardians BIBDS
Between 12-17 years old	N/A	N/A	N/A	√ *For Parents or Guardians BIBDS
18 – 20 years old	N/A	N/A	√ BIBDS	√ BIBDS/ BC
21 – 64 years old	√ BC/ SCSB	√ BC	√ BIBDS/ BC	√ BIBDS / BC / SCSB
65 years old and above	√ BC/ SCSB	√ BC	√ BIBDS/ BC	√ BIBDS / BC / SCSB

**Note:**

BIBDS: BIBD Securities

BC: Baiduri Capital

SCSB: Standard Chartered Securities (B)  
Sdn Bhd

## Unit Trust /Mutual Fund

	Standard Chartered Securities	BIBD Securities	Baiduri Capital
Sales fees	Ranging from 3% to 5%, dependent on the fund's fees and charges as prescribed in the fund prospectus	Sales Charge or Wakalah Fee: Up to 5%	Ranging from 3% to 4%, dependent on the fund's fees and charges as prescribed in the fund prospectus
Switching fees	a) Internal switching - 1% on settlement amount b) External switching - Ranging from 3% to 5%, dependent on the fund's fees and charges as prescribed in the fund prospectus	1% for switching funds within the same fund house Up to 5% for switching of funds between fund houses	1%
Redemption Fees	Nil	n/a	n/a
Transfer out administrative fee	\$100 in respective currency	n/a	n/a

**Note:**

Rates shown are indicative only and may change without prior notice. For complete and updated rates, please refer to the respective company's website:

BIBD Securities: <http://bibd.com.bn/securities/brokerage-service/>

Baiduri Capital <https://www.baiduri.com.bn/baiduricapital/tariffs.htm>

Standard Chartered Securities (B) Sdn Bhd: <https://www.sc.com/bn/invest/aboutstandardcharteredsecurities/>

## Bonds

	Standard Chartered Securities	BIBD Securities	Baiduri Capital
Financial Planning Consultancy Fees	Nil	n/a	n/a
Bonds Subscription and Redemption fees	Up to 3.00% of notional amount	n/a	Up to 3.00% of notional amount
Monthly Custodian Fee for Bonds	0.08% p.a. on the nominal value and capped at maximum \$200 per month in respective currency	n/a	nil
Transfer out administrative fee for Bonds	\$100 in respective currency	n/a	n/a

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## Brokerage

Local Share: Brunei Market	Standard Chartered Securities	BIBD Securities	Baiduri Capital
BIBD Share	n/a	1% or minimum BND25, whichever is higher	n/a

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## Brokerage

Foreign Share: Malaysia Market	Standard Chartered Securities	BIBD Securities	Baiduri Capital
Brokerage fee:	n/a	0.75% or minimum MYR80, whichever is higher	0.55% or Min MYR 110
Clearing Fee:	n/a	0.03% of gross amount	0.03% (Round up to nearest cent, Max MYR 1,000 per contract)*
Handling Fee:	n/a	BND20	n/a
Stamp Duty:	n/a	0.1% of gross amount	0.1% (Round up to nearest dollar, Max MYR 200 per contract)
Cash Dividend Processing:	n/a	1% of net dividend or minimum BND5, whichever is higher	1% on net dividend subject to Min of BND1.00 and capped at BND53.50 and Foreign broker fees (if applicable)
Scrip Dividend Processing	n/a	n/a	BND10.00 + Foreign broker fees (if applicable)
Administrative Fee:	n/a	BND20	n/a
Sales & Service Tax	n/a	6% of brokerage fee	6% will be applied on intermediary brokerage fees

## Brokerage

Foreign Share: Singapore Market	Standard Chartered Securities	BIBD Securities	Baiduri Capital	
Brokerage fee:	n/a	0.75% or minimum SGD60, whichever is higher	Contract Value Up to SGD50,000 SGD50,001 - SGD100,000 Above SGD100,000	Tariff 0.35% or Min 35 0.28% 0.21%
Clearing Fee:	n/a	0.0325% of gross amount BND20 handling fee	0.0325%	
Handling Fee:	n/a	BND20	n/a	
SGX Access Fee	n/a	0.0075% of gross amount	0.0075%	
Cash Dividend Processing:	n/a	1% of net dividend or minimum BND5, whichever is higher	1% on net dividend subject to Min of BND1.00 and capped at BND53.50 and Foreign broker fees (if applicable)	
Scrip Dividend Processing	n/a	n/a	BND10.00 + Foreign broker fees (if applicable)	
Administrative Fee:	n/a	BND20	n/a	
SGX Settlement Instruction fee:	n/a	n/a	SGD0.35 per settlement <sup>7</sup>	

## Brokerage

Foreign Share: United States: NASDAQ, NYSE and NYSE MKT LLC (AMEX)	Standard Chartered Securities	BIBD Securities	Baiduri Capital
Brokerage fee:	n/a	n/a	0.55% or Min USD 30
Financial Transaction Tax:	n/a	n/a	Tax 0.3%(Buy trades only, applicable for French ADRs <sup>2</sup> with market cap of EUR 1 billion or more)
American Depository Receipt (ADR) / Depository (DR) Fees	n/a	n/a	0.1% (Buy trades only, applicable for Italian ADRs <sup>2</sup> with market cap of EUR 500 million or more) American Depository Receipt <sup>2</sup> (ADR) / Depository Receipt (DR) fee varies for each counter
Securities and Exchange Commission (SEC) Fees - (For sell trades only)	n/a	n/a	0.00221%
Trading Activity Fee - (For sell trades only)	n/a	n/a	\$0.000119 per share for each sale of a covered equity security, with a maximum charge of \$5.95 per trade

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## Brokerage

Foreign Share: China A Shares	Standard Chartered Securities	BIBD Securities	Baiduri Capital
Brokerage fee:	n/a	n/a	0.55% or Min. CNY 200*
Handling Fee:	n/a	n/a	0.00487%
Securities Management Fee	n/a	n/a	0.0020%
Transfer Fee:	n/a	n/a	0.004% on gross value or consideration Portfolio Fee <sup>4</sup>
Stamp Duty - (For sell trades only)	n/a	n/a	0.1% of the consideration of a transaction on the seller

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## Brokerage

Foreign Share: Hong Kong	Standard Chartered Securities	BIBD Securities	Baiduri Capital
Brokerage fee:	n/a	n/a	0.55% or Min HKD 240
Handling Fee:	n/a	n/a	0.0027%(rounded to the nearest cent)
Securities Management Fee	n/a	n/a	0.005%(rounded to the nearest cent)
Transfer Fee:	n/a	n/a	0.10% (rounded up to the nearest dollar)
Stamp Duty - (For sell trades only)	n/a	n/a	0.002%(subject to minimum HKD 2.00 and maximum of HKD 100.00, rounded to the nearest cent)

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## Digital Initiatives

BCMA  
جمعية أسواق المال برونى دارالسلام  
BRUNEI DARUSSALAM  
CAPITAL MARKET ASSOCIATION

HOME ABOUT US NEWS INVESTMENT CHALLENGE RESOURCES

**SUPPORTING CAPITAL GROWTH AND MARKET INTEGRITY IN BRUNEI DARUSSALAM**  
About BCMA →

**OBJECTIVES**  
The Brunei Darussalam Capital Markets Association (BCMA) was officially launched on the 25th May 2017. The BCMA will primarily serve to protect the common interests of industry players in Brunei Darussalam.  
Learn more →

**MEMBERS**  
The BCMA is currently comprised of ten members, who are Capital Market Services License holders, in the following industries: private equity, asset management, securities dealing and financial planning.  
Learn more →

For BCMA has a website dedicated to provide information of the organisation as well as the members.

It has future plan to expand its website to provide information that would help to create awareness on Investment.

Standard Chartered Securities (B) Sdn Bhd:

- Availability of online investment portfolio where clients can view their investment holding and download monthly statement anytime via Standard Chartered Online or Mobile Banking.